

NXT-INFRA TRUST

February 10, 2025

To,
The Corporate Relations Department,
The National Stock Exchange of India Limited, Exchange
Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra
(East), Mumbai – 400051.

Re: Script Symbol “NXT-INFRA”

Dear Sir/ Madam,

Subject: Submission of quarterly statement of use of proceeds from the issuance of units and deviation(s) or variation(s) in such use of proceeds, if any, for the quarter ended December 31, 2024.

Pursuant to clause 4.17 of Chapter 4 of Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 issued by the Securities and Exchange Board of India, please note that the proceeds from the private placement of units of Nxt-Infra Trust have been utilized in line with the objectives stated in the Final Placement Memorandum dated June 26, 2024, without any deviations or variations from the stated use of proceeds.

The statement of use of proceeds from the issuance of units pursuant to private placement and deviation(s)/variation(s), if any, in such use of proceeds, for the quarter ended December 31, 2024, is enclosed as **Annexure I**.

Please take the same on your record. Thanking

you

For **Nxt-Infra Trust**

(acting through Walter Infra Manager Private Limited) (in
its capacity as Investment Manager of the Trust)

Aditi Tawde

Company Secretary and Compliance Officer

Membership No. A28753

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Annexure I

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PRIVATE PLACEMENT OF UNITS OF NXT-INFRA TRUST

Name of Listed Entity	Nxt-Infra Trust				
Mode of Fund Raising	Private placement of units				
Date of Raising Funds	June 28, 2024				
Amount Raised	15,20,00,00,000				
Report filed for Quarter Ended	December 31, 2024				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation/Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable				
If Yes, Date of Unitholders Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after review	None				
Comments of the auditors, if any	None				
Set forth below are objects for which funds have been raised in the private placement and details of deviation, if any, in the following table:					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object
Providing Loans to Project SPV's for	NA	13895000000	NA	13895000000	NA

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redemption of Optionally Convertible Debentures, including any accrued interest, in whole or part, issued by them to the sponsor group					
General Purposes	NA	1305000000	NA	1,30,02,43,694	NA
Total	NA	15,20,00,00,000	NA	15,19,52,43,694	NA

Amount unutilized for the quarter ended December 31, 2024 is INR 47,56,306 /-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: Aditi Tawde

Designation: Company Secretary and Compliance Officer

Membership No: A28753